

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 11**

192 - Sheffield City Schools

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|--|----------------|----------------|----------------------------|------------------|----------------|----------------------------|
| | DEBT SERVICE | | VARIANCE | CAPITAL PROJECTS | | VARIANCE |
| Description | Budget | Actual | Favorable (Unfavorable) | Budget | Actual | Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$92,367.82 | \$13,024.00 | (\$79,343.82) | \$201,025.18 | \$148,605.00 | (\$52,420.18) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$0.00 | \$8,057.39 | \$8,057.39 | \$44,080.00 | \$44,080.00 | \$0.00 |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$92,367.82 | \$21,081.39 | (\$71,286.43) | \$245,105.18 | \$192,685.00 | (\$52,420.18) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,201.00 | (\$3,201.00) |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$43,000.00 | \$45,675.00 | (\$2,675.00) |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Service | \$78,149.82 | \$0.00 | \$78,149.82 | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$78,149.82 | \$0.00 | \$78,149.82 | \$43,000.00 | \$48,876.00 | (\$5,876.00) |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$200,000.00 | \$200,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$200,000.00 | \$200,000.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$200,000.00 | \$200,000.00 | \$0.00 | (\$200,000.00) | (\$200,000.00) | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$214,218.00 | \$221,081.39 | \$6,863.39 | \$2,105.18 | (\$56,191.00) | (\$58,296.18) |
| Beginning Fund Balance - Oct. 1: | \$836,463.51 | \$836,463.51 | \$0.00 | \$16,134.11 | \$16,134.11 | \$0.00 |
| Ending Fund Balance: | \$1,050,681.51 | \$1,057,544.90 | \$6,863.39 | \$18,239.29 | (\$40,056.89) | (\$58,296.18) |

Information in this report has been reconciled to the corresponding bank statements.